

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Particulars	(Rs. in Lacs)		Previous Accounting Year Ended 31.3.2011 (Audited)
	Three months ended		
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	
Net Sales / Income from Operations	26,744.48	18,734.84	82,434.81
Other Operating Income	47.85	42.59	186.00
Total Income	26,792.33	18,777.43	82,620.81
Expenditure			
(Increase)/decrease in Stock in trade and work in progress	(962.64)	(222.08)	(322.20)
Consumption of Raw Materials	2,005.72	1,670.89	5,770.19
Purchase of traded goods	6,950.98	6,697.18	28,584.13
Charter Freight Charges & Other Freight	7,881.77	2,230.55	12,271.90
Stores, Spares Consumed	690.09	565.23	2,372.66
Employee cost	778.87	651.39	2,846.84
Depreciation	566.19	481.73	2,057.64
Other Expenditure	7,202.03	5,494.83	16,722.49
Total	25,113.02	17,569.72	77,178.43
Profit from operations before other income, Interest and exceptional items	1,679.32	1,207.71	5,442.38
Other Income	913.98	1,219.18	4,492.51
Profit before Interest and exceptional items	2,593.29	2,426.89	9,934.89
Interest	291.02	410.00	1,514.44
Profit after Interest but before exceptional items	2,302.27	2,016.89	8,420.45
Exceptional items	-	-	-
Profit (loss) from ordinary activities before tax	2,302.27	2,016.89	8,420.45
Less: Tax expenses			
Current Tax	635.32	536.67	2,431.10
Deferred Tax	128.68	43.42	142.93
Wealth Tax	-	-	2.24
Mat Credit Entitlement	-	(15.87)	(46.80)
Income/fringe benefit tax for earlier years	-	-	(0.16)
Net Profit (loss) from ordinary activities after tax	1,654.28	1,452.67	5,891.13
Extra ordinary items (net of tax expenses)	-	-	-
Profit / (Loss) after taxation before minority interest & Share of profit of Associate	1,654.28	1,452.67	5,891.13
Less: Minority Interest	638.60	466.51	(2,167.06)
Net Profit for the period	1,015.67	986.16	3,724.07
Paid up equity share Capital (Face value Rs.2/-)	2,050.95	1,832.95	1,832.95
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	44,206.45
Earning Per Share (EPS) (Not annualised)			
a) Basic EPS	0.96	1.08	3.99
Diluted EPS	0.65	0.67	2.55
Before Extraordinary items for the year, for the year to date and for the previous year (in Rs.)			
b) Basic EPS	0.96	1.08	3.99
Diluted EPS	0.65	0.67	2.55
After Extraordinary items for the year, for the year to date and for the previous year (in Rs.)			
Public shareholding -No. of Shares	7,691,272	4,337,965	5,511,272
Percentage of Shareholding	37.50	45.05	30.07
PROMOTERS AND PROMOTER GROUP SHAREHOLDING	62.50	54.95	69.93
PLEDGED/ENCUMBERED NO OF SHARES	425,000	3,948,252	Nil
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	3.32	74.61	Nil
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	2.07	41.00	Nil
NON ENCUMBERED NO OF SHARES	12,393,271	1,343,326	12,818,271
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	96.68	25.39	100.00
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	60.43	13.95	69.93

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30th JUNE, 2011

Particulars	(Rs. in Lacs)		Previous Accounting Year Ended 31.3.2011 (Audited)
	Three months ended		
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	
1. Segment Revenue			
(a) Logistics	15,752.80	7,880.45	37,410.97
(b) Automobiles	7,100.94	7,220.21	33,257.83
(c) Packaging	2,611.76	2,369.99	7,150.58
(d) Petrochemical	715.19	506.52	2,052.92
(e) Trading	470.61	754.47	2,491.08
(f) Liquid Colorants	28.55	3.20	71.43
(g) Others	64.65	-	-
Total	26,744.49	18,734.84	82,434.81
Less: Inter Segment Revenue	-	-	-
Net Sales / Income from Operations	26,744.49	18,734.84	82,434.81
2. Segment Results			
[Profit(+)/Loss(-) before tax and Interest from each segment]			
(a) Logistics	1,579.32	944.84	5,362.88
(b) Automobiles	227.80	211.48	872.77
(c) Packaging	209.31	262.56	531.38
(d) Petrochemical	100.36	80.24	204.45
(e) Trading	8.75	11.73	34.33
(f) Liquid Colorants	(20.42)	(6.40)	(43.37)
(g) Others	(11.25)	-	-
Total	2,093.87	1,504.45	6,962.43
Add:(i) Interest	(291.02)	(410.00)	(1,514.44)
(ii) Other unallocable income net off unallocable expenditure	499.42	922.44	2,972.45
(iii) Exceptional item	-	-	-
Total Profit Before Tax	2,302.27	2,016.89	8,420.45
3. Capital Employed			
(Segment assets-segment liabilities)			
(a) Logistics	22,461.02	17,234.00	20,434.36
(b) Automobiles	4,085.39	3,396.41	3,152.91
(c) Packaging	5,139.51	4,932.72	5,183.68
(d) Petrochemical	752.86	661.27	724.59
(e) Trading	15.14	2.68	(94.89)
(f) Liquid Colorants	251.22	451.03	265.67
(g) Others	528.55	-	-
(h) Unallocable	36,319.03	32,903.10	32,438.46
Total	69,552.73	59,581.21	62,104.78

- NOTES :**
- The above results have been reviewed by the audit committee and approved by the Board of Directors, at their respective meeting held on 10th August, 2011.
 - The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as notified by Companies (Accounting Standards) Rules 2006.
 - The consolidated financial results represents the results of Business operations of the Company, its subsidiary companies 'Shinrai Auto Services Ltd.-SASL' (formerly known as USL Shinrai Automobiles Ltd-USAL) (100%), 'Oricon Properties Pvt. Ltd.-OPPL' (formerly known as National Cotton Products Pvt. Ltd.-NCPPL) (100%), United Shippers Ltd.-USL (50.19%), its subsidiaries & joint ventures and the Company's Jointly controlled entity Oriental Containers Ltd.-OCL (30%), Claridge Energy LLP (50%).
 - During the month of March 2011, the approval of the shareholders has been obtained for sub division of equity share from the face value of Rs.10/- to Rs.2/- per share. The record date of which was fixed by Board of Directors as 15th July, 2011. The EPS numbers has been stated based on the post split Face Value of Rs.2/- each for the current and the previous year.
 - The consolidated financial results should be read in conjunction with the notes to standalone financial results for the quarter ended 30th June, 2011.
 - During the quarter on 13th June, 2011 the Company has allotted 21,80,000 equity shares pursuant to conversion of 21,80,000 fully convertible debentures.
 - Information on Standalone Financial Result as per Clause 41 of Listing Agreement

Particulars	(Rs. in Lacs)		Previous Accounting Year ended 31.03.2011 (Audited)
	Three months ended		
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	
(a) Net Sales / Income from Operations	1,217.59	1,264.19	4,719.17
(b) Profit from ordinary activities before tax	301.66	391.03	1,281.85
(c) Net Profit after tax	200.42	265.18	892.33

- Previous period / year's figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.
- The Company has opted to publish only the consolidated financial results. Investors can view the standalone results of the company on the website of the Company (www.oriconenterprises.com) and website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com).

For Oricon Enterprises Ltd.

Place : Mumbai
Date : 10th August, 2011

Rajendra Somani
Managing Director

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	(Rs. in Lacs)	
	Current Accounting Year Ended 31.03.2011 (Audited)	Previous Accounting Year Ended 31.03.2010 (Audited)
	Net Sales / Income from Operations	82,434.81
Other Operating Income	186.00	183.69
Total Income	82,620.81	54,360.18
Expenditure		
(Increase)/decrease in Stock in trade and work in progress	(322.20)	(1,205.18)
Consumption of Raw Materials	5,770.19	4,491.18
Purchase of traded goods	28,584.13	25,376.26
Charter Freight Charges & Other Freight	12,271.90	6,493.42
Stores, Spares Consumed	2,372.66	2,025.09
Power and Fuel Charges	3,654.25	1,941.67
Registration & Octroi Charges	3,220.53	2,577.84
Employee cost	2,846.84	1,758.72
Depreciation	2,057.64	1,131.21
Provision for impairment	-	19.28
Other Expenditure	16,722.49	6,813.04
Total	77,178.43	51,422.53
Profit from operations before other income, Interest and exceptional items	5,442.38	2,937.65
Other Income	4,492.51	3,205.76
Profit before Interest and exceptional items	9,934.89	6,143.41
Interest	1,514.44	958.56
Profit after Interest but before exceptional items	8,420.45	5,184.86
Exceptional items	-	-
Profit (loss) from ordinary activities before tax	8,420.45	5,184.86
Less: Tax expenses		
Current Tax	2,431.10	1,335.71
Deferred Tax	142.93	80.31
Wealth Tax	2.24	2.04
Mat Credit Entitlement	(46.80)	(101.40)
Income/fringe benefit tax for earlier years	(0.16)	18.50
Net Profit (loss) from ordinary activities after tax	5,891.13	3,849.69
Extra ordinary items (net of tax expenses)	-	-
Profit / (Loss) after taxation before minority interest & Share of profit of Associate	5,891.13	3,849.69
Less: Minority Interest	(2,167.06)	(1,065.27)
Net Profit for the year	3,724.07	2,804.40
Paid up equity share Capital (Face value Rs.2/-)	1,832.95	962.95
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	44,206.45	41,011.51
Earning Per Share (EPS) (Not annualised)		
a) Basic EPS	3.99	4.02
Diluted EPS	2.55	2.89
Before Extraordinary items for the year and for the previous year (in Rs.)		
b) Basic EPS	3.99	4.02
Diluted EPS	2.55	2.89
After Extraordinary items for the year and for the previous year (in Rs.)		
Public shareholding -No. of Shares	5,511,272	4,337,965
Percentage of Shareholding	30.07	45.05
PROMOTERS AND PROMOTER GROUP SHAREHOLDING	69.93	54.95
PLEDGED/ENCUMBERED NO OF SHARES	Nil	3,948,252
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	Nil	74.61
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	Nil	41.00
NON ENCUMBERED NO OF SHARES	12,818,271	1,343,326
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	25.39
PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	69.93	13.95

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	(Rs. in Lacs)	
	Current Accounting Year Ended 31.03.2011 (Audited)	Previous Accounting Year Ended 31.03.2010 (Audited)
	1. Segment Revenue	
(a) Logistics	37,410.97	16,029.31
(b) Automobiles	33,257.83	26,566.49
(c) Packaging	7,150.58	6,283.43
(d) Petrochemical	2,052.92	1,581.47
(e) Trading	2,491.08	3,715.79
(f) Liquid Colorants	71.43	-
Total	82,434.81	54,176.49
Less: Inter Segment Revenue	-	-
Net Sales / Income from Operations	82,434.81	54,176.49
2. Segment Results		
[Profit(+)/Loss(-) before tax and Interest from each segment]		
(a) Logistics	5,362.88	2,252.18
(b) Automobiles	872.77	923.89
(c) Packaging	531.38	990.72
(d) Petrochemical	204.45	266.41
(e) Trading	34.33	74.45
(f) Liquid Colorants	(43.37)	-
Total	6,962.43	4,507.65
Add:(i) Interest	(1,514.44)	(958.56)
(ii) Other unallocable income net off unallocable expenditure	2,972.45	1,635.76
(iii) Exceptional item	-	-
Total Profit Before Tax	8,420.45	5,184.86
3. Capital Employed		
(Segment assets-segment liabilities)		
(a) Logistics	20,434.36	17,638.86
(b) Automobiles	3,152.91	2,851.74
(c) Packaging	5,183.68	4,998.73
(d) Petrochemical	724.59	591.87
(e) Trading	(94.89)	1,168.42
(f) Liquid Colorants	257.17	-
(g) Unallocable	31,947.99	30,882.86
Total	61,605.80	58,132.48

- NOTES :**
- The above results have been reviewed by the audit committee and approved by the Board of Directors, at their respective meeting held on 10th August, 2011.
 - The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as notified by Companies (Accounting Standards) Rules 2006.
 - The consolidated financial results represents the results of Business operations of the Company, its subsidiary companies 'Shinrai Auto Services Ltd.-SASL' (formerly known as USL Shinrai Automobiles Ltd-USAL) (100%), 'Oricon Properties Pvt. Ltd.-OPPL' (formerly known as National Cotton Products Pvt. Ltd.-NCPPL) (100%), United Shippers Ltd.-USL (50.19%), its subsidiaries & joint ventures and the Company's Jointly controlled entities Oriental Containers Ltd.-OCL (30%) and Claridge Energy LLP (50%).
 - With effect from 1st April, 2010 USL Auto Services Ltd. (UASL) (100%) a wholly owned subsidiary, ceases to be subsidiary, accordingly the financial results of UASL have not been included in preparation of consolidated financial result. The said subsidiary's financial statements for the year ended 31st March, 2010 reflect total assets of Rs.0.87 lacs and total revenue of Rs.0.09 lacs.
 - The figures of current year are not comparable with the corresponding year as the figures of corresponding previous year include the results of USL and OPPL for six months period i. e. from October 2009 to March 2010.
 - Pursuant to the approval received from the shareholders for sub-division of equity shares of the Company from face value of Rs.10/- each to Rs.2/- each, 183,42,072 existing issued equity shares of Rs.10/- each have been sub-divided into 9,17,10,360 equity shares of Rs.2/- each on 15th July, 2011 i.e. record date fixed for the purpose of sub-division.
 - Earning Per Share (EPS) have been stated based on the post split face value of Rs.2/- each. EPS for the previous year ended 31st March, 2010 has been re-worked on the basis of new face value of Rs.2/- per share for sake of comparability.
 - The consolidated financial results should be read in conjunction with the notes to standalone financial results for the year ended 31st March, 2011.
 - Potential equity shares (since allotted on 13th June, 2011) that could arise on conversion of 21,80,000 fully convertible debentures are not resulting into dilution of EPS. Hence, they have not been considered in calculation of diluted EPS in accordance with Accounting Standard 20 "Earning Per Share".
 - Information on Standalone Financial Result as per Clause 41 of Listing Agreement.

Particulars	Rs. in lacs	
	Current Accounting Year ended 31.03.2011 (Audited)	Previous Accounting Year ended 31.03.2010 (Audited)
	(a) Net Sales / Income from Operations	4,719.17
(b) Profit from ordinary activities before tax	1,281.85	1,452.77
(c) Net Profit after tax	892.33	955.55

Particulars	Rs. in lakhs	
	31.03.2011 Audited	31.03.2010 Audited
	SHAREHOLDERS' FUNDS:	
(a) Share Capital	2,923.49	963.49
(b) Share Capital Suspense	-	1,960.00
(c) Reserves and Surplus	44,206.45	41,011.51
LOAN FUNDS		
MINORITY INTEREST	47,129.94	43,935.00
DEFERRED INCOME TAX LIABILITY (net)	14,053.60	12,096.04
DEFERRED SALES TAX LIABILITY	727.87	584.94
	544.94	547.68
TOTAL </		